



**2024**

**OIL AND  
GAS OF  
YAKUTIA**



**CONTENTS**

- About Company ..... 3
- Goals and Mission ..... 4
- Facts&Figures ..... 5
- Region of Activity ..... 6
- RNG Licence Areas Scheme ..... 8
- Field Overview ..... 10
- Responsible Business ..... 12
- 2023: A Year in Review ..... 14
- Management ..... 16
- Contacts ..... 18



### About Company

**RNG is a leading-edge oil and gas company in the Far Eastern Federal District of Russia.**

The Company specialises in large-scale geological exploration in the Republic of Sakha (Yakutia). In particular, it develops and commercially operates the Eastern blocks of the Srednebotuobinskoe oil and gas condensate field. It also addresses the issues in the surrounding licence areas, focusing on year-round public roads.

AK&M affirmed the Company’s sustainable development rating at A, Stable Outlook, in 2023; AK&M is a Russian rating agency, one of the biggest in the country. RNG boasts good corporate governance, is a major contributor to the sustainable world, prioritises work and production safety, and is socially responsible thanks to their social impact projects, according to the agency. The Company’s work with the indigenous minorities in Northern Russia is the perfect example of a powerful social impact initiative it is engaged in. It is seeking to preserve their national culture for generations to come.

The following key factors made it possible for the Company to come out on top:

- innovative technology;
- extensive experience in large oil and gas projects.

RNG is ranked as one of the best Russian employers. It works closely with the government of Yakutia to train highly skilled talent fresh from regional and federal higher education institutions as part of the initiative to provide jobs to locals called Mestnye Kadry v Promyshlennost (Russian for Local Talent for the Industry).

The Company is quite resourceful when it comes to work management, an ability that ensures its stable growth, makes its employees happy, and promotes the region of its activity.

## Mission

**Advanced technology-based efficient geological exploration in remote areas with difficult climatic conditions and social contribution to the development of the region of activity.**

## RNG Strategy

- 1** Innovative technology in field exploration and development.
- 2** Reliable contractors and leading Russian research institutes engaged in RNG projects.
- 3** Minimal environmental impact due to ethical and strict work practices.
- 4** High industrial health&safety standards.

## RNG GOALS

- 1** Effective exploration and development of licence areas; better development of the Eastern blocks at the Srednebotuobinskoye oil and gas condensate field.
- 2** Increased human capital; more jobs and better welfare for the locals of the Republic of Sakha.
- 3** Focus on the environment and social responsibility.
- 4** Larger profits and investment appeal thanks to the balance between the Company's economic, environmental, and social aspects of the activities.

## Facts&Figures



**38.0 mil t**

initial recoverable oil reserves (in the State Register as of 1 January 2024)



**13.9 bil m<sup>3</sup>**

initial recoverable gas reserves (in the State Register as of 1 January 2024)



**53 km**

service lanes built in 2023

**km<sup>2</sup>**

**706 km<sup>2</sup>**

total area of seismic acquisition in the 2022/2023 field season



**20 sites**

electrified in 2023

## Region of Activity

RNG is a Republic of Sakha (Yakutia)-based company, so it focuses its production operations in a very harsh climate, far from any industrial centres.

The Republic of Sakha (Yakutia) covers 3.1 million km<sup>2</sup>, a fact that makes it the biggest subject of the Russian Federation. Despite its size, only a handful of people live there, about 1 million.

Yakutia is part of the Far Eastern Federal District and one of the harshest environments on Earth. Over 40% of its territory is above the Arctic Circle, and every single city, town, and settlement there recorded a  $-50^{\circ}\text{C}$  temperature at least once in its history.

The capital of Yakutia is Yakutsk, and it is the largest city built on permafrost. It houses 360 thousand people, a third of the region's total population.

Yakutia is rich in diverse mineral resources. It is a one-of-a-kind region, abundant in raw diamonds, uranium, antimony, and hydrocarbons. The region accounts for 35% of proved natural gas and oil reserves in Eastern Siberia and the Far East.

While Mirny is the raw diamond capital of Russia, it is 130 km away from the Srednebotuobinskoe field, the biggest oil and gas condensate field, with its reserves estimated at 181 billion m<sup>3</sup> of gas and 168 million t of oil and gas condensate.

2010 saw RNG get a licence for the right to use the subsoil within the Eastern blocks of Srednebotuobinskoye oil and gas condensate field; the Company put them into commercial operation in 2019.

The Company is growing fast, moving outside its primary region of activity and scope of operations, bolstered by innovative technology and wise management decisions.

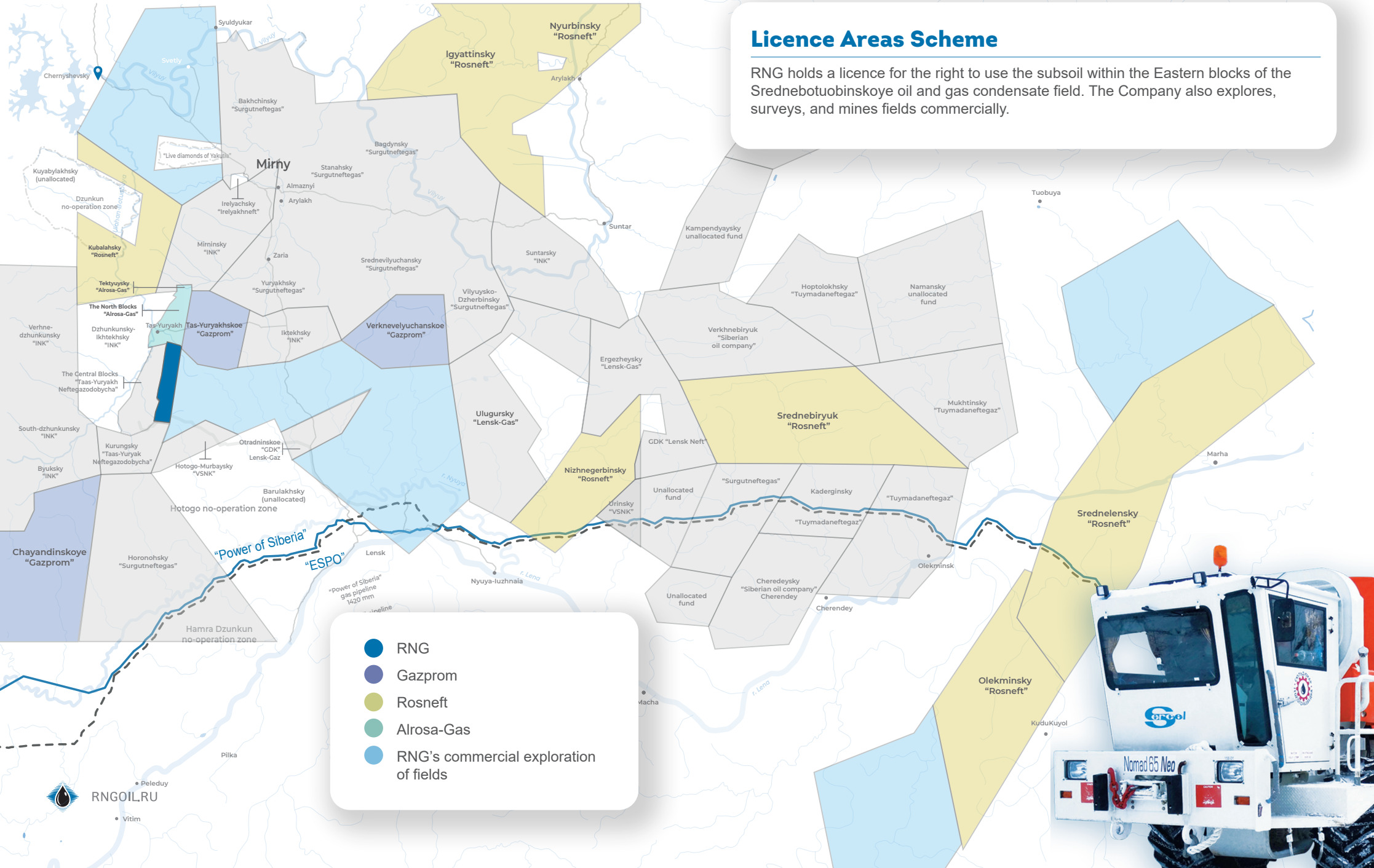


**Nature of Yakutia**



**Licence Areas Scheme**

RNG holds a licence for the right to use the subsoil within the Eastern blocks of the Srednebotuobinskoye oil and gas condensate field. The Company also explores, surveys, and mines fields commercially.



## Field

The Srednebotuobinskoye oil and gas condensate field (SB OGCF) is just 130 km south-west of Mirny and 140 km north-west of the town of Lensk. It is right in the heart of the Mirninsky district in the Republic of Sakha (Yakutia).

The field is tectonically divided into a Central Block, Northern Block, and Eastern Block, three large blocks.



### from 9 to 30 metres

change in the net thickness of the SB OGCF Eastern blocks



### 56 tpd

maximum oil flow rates in vertical exploration wells at the Eastern blocks

Eastern Siberia contains multiple natural resources that could provide endless exploration opportunities if it weren't for its location: harsh climate and large distance away from civilisation prevent any productive exploration of the area.



### Central Oil Station at the SB OGCF Eastern Blocks



### Licence

RNG holds subsoil use licence ЯКУ 04493 НЭ that was issued on 3 September 2015 (reissued to ЯКУ 14867 НЭ when the company changed its business structure). The licence enables exploring and producing hydrocarbons within the SB OGCF Eastern Blocks.

- The licence is valid till 31 December 2117.
- It covers 385.5 km<sup>2</sup>.





RNG Donates  
RUB 160 Million to  
Restore Yakutia's  
Forests

## Social Policy

We always seek to build a more sustainable business, following the SDG goals. It is part of our long-term strategy and a core element of our business model. We pride ourselves on fostering a more socially responsible world, taking on multiple social, charity, and environmental projects in Yakutia.

RNG helped plant 643,000 seedlings of common pine over 640 hectares, a reforestation initiative brought on by the Company. Its environmental specialists have released more than 2 million salmon fry into Yakutia's rivers since 2018 to restore their habitat.

It also sponsors Ekologiya—Delo Kazhdogo (Russian for Environment is Everybody's Business), an international award for children and teenagers established by the Federal Service for Supervision of Natural Resources Management.

RNG makes a big social change impact; it has partnered with the Trust Fund for Future Generations of the Republic of Sakha (Yakutia) to give out bonuses to the best educators. The 100 best teachers and professors get 100 thousand roubles each.



The Company also promotes the Mirny Regional Technical College, encouraging its employees to participate as experts in professional skills contests, arrange tours around the field, and give lectures to train talent for the oil and gas industry, all part of the Fabrika Protsesov (Russian for Process Factory) project.

RNG partners with the Russian Red Cross; they work closely in Yakutia to set up emergency funds for victims and train volunteer teams.

RNG has also built a bridge between Yakutia's Ministry of Culture and Spiritual Development and GITIS, Moscow-based Russian Institute of Theatre Arts. The Company arranged for the cultural sector employees to skill up right in Yakutia, and the students at the Arctic State Institute of Culture and Arts got to work closely with GITIS graduates and put on a production together that counted as part of their thesis.

September 2023 saw a new playground open in Tikhonov Street in Mirny, a gift from RNG to the town. Designed according to the newest standards, this state-of-the-art playground features jungle gyms, slides, swings, sandpits, and sports equipment, all covering 1870 m<sup>2</sup>. It is one of the hot spots in the town, where locals and tourists alike love hanging out.

RNG does not intend to stop there; it will continue bolstering Yakutia's social and environmental life and making this place a little bit better for its people.



RNG Restores  
Freshwater Habitat

## 2023: A Year in Review

2023 was a year of defining events and achievements. Consistent with its long-term strategy, the Company is all about balance and professionalism. It is no wonder we hit all the goals we set at the beginning of the year. We introduced new technology and advanced our infrastructure; and as a company with social impact built into our business model, we continue to bring about social and economic initiatives.



**24 January**

RNG Sponsors Russian Men's Chess Cup Stage in Yakutsk at the Head of the Sakha Republic Cup Final.



**14 February**

RNG Partners with Ekologiya—Delo Kazhdogo to Support Its Third Season.



**23 March**

RNG Hosts 7th Den Kachestva (Russian for Quality Day) Scientific Conference.



**26 April**

Sygrai Mne Etu Istoriyu (Russian for Play This Story for Me) Debuts in Yakutsk: RNG Sponsors the Literary and Musical Event.



**28 June**

RNG Representatives Participate in the Social Responsibility Regional Forum.



**6 July**

RNG Releases over 1 Million Peled Fry into Yakutia's Rivers in 2023.



**4 September**

Mirny Opens a Playground Built by RNG.



**4 October**

RNG Sponsors Another Contest for Educators in Yakutia.



**19 December**

RNG Gives Out Grants to Study at New Economic School.



## CEO of RNG



### Vladimir Sergeevich Rakitin

*CEO*

Born in 1986.

A G.V. Plekhanov Russian Economic University graduate with a degree in Finance and Credit (2008).

PhD in Economics.

Nine years of experience in gas and oil industry.

CEO of RNG since 2019.

## Contact us

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